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## Land and Housing



### Land and Housing Supply

- 13 residential sites under the 2022/23 Land Sale Programme, railway property development, private development and redevelopment projects as well as the URA's projects to provide about 18 000 units; 4 commercial sites to provide about 300 000 square metres of commercial floor area
- Approximately 103 hectares of land to be made available in the coming five years for the production of over 57 000 units
- Public housing: Identified some 350 hectares of land for the provision of about 330 000 public housing units to meet the demand in the coming 10 years
- Private housing: Completion of private residential units average over 19 000 units annually in the five years from 2022 onward, representing an increase of about 14% over the annual average of the past five years. The projected first-hand private residential unit supply for the next three to four years is 98 000 units, reaching a new high in recent years
- Transitional housing units: Identified sufficient land for the provision of more than 17 000 units. Around 4 200 and 11 000 units are expected for completion this year and next year respectively
- Inject \$1.2 billion to the Construction Innovation and Technology Fund
- Introduce more concessionary measures to encourage the adoption of Modular Integrated Construction (MiC), so as to expedite housing supply

Make amendments to the Mortgage  
Insurance Programme (MIP)

Cap on property value